# HUPSTEEL LIMITED

**Incorporated in the Republic of Singapore**

**(Company Registration No. 197301452D )**

## ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

## ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

HupSteel Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the EGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the EGM dated 14 October 2015 were put to the Meeting and duly passed on poll vote :-

| Resolution Number and Details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of Shares | Percentage % | Number of Shares | Percentage % |
| **EGM** | | | | | |
| Ordinary Resolution 1<br>To approve the renewal of the Proposed Share Buy-Back Mandate | 249,838,775 | 241,426,225 | 96.63 | 8,412,550 | 3.37 |
| Ordinary Resolution 2<br>To approve the Proposed Share Consolidation | 286,160,925 | 241,453,875 | 84.38 | 44,707,050 | 15.62 |

Dorothy Ho, Samas Management Consultants Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

LOW GEOK ENG, SUSIE

Company Secretary

Singapore

29 Oct 2015